



Regulation of ADAMTS Proteases

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A disintegrin and metalloprotease with thrombospondin type I motifs (ADAMTS) proteases are secreted metalloproteinases that play key roles in the formation, homeostasis and remodeling of the extracellular matrix (ECM). The substrate spectrum of ADAMTS proteases can range from individual ECM proteins to entire families of ECM proteins, such as the hyalectans. ADAMTS-mediated substrate cleavage is required for the formation, remodeling and physiological adaptation of the ECM to the needs of individual tissues and organ systems. However, ADAMTS proteases can also be involved in the destruction of tissues, resulting in pathologies such as arthritis. Specifically, ADAMTS4 and ADAMTS5 contribute to irreparable cartilage erosion by degrading aggrecan, which is a major constituent of cartilage. Arthritic joint damage is a major contributor to musculoskeletal morbidity and the most frequent clinical indication for total joint arthroplasty. Due to the high sequence homology of ADAMTS proteases in their catalytically active site, it remains a formidable challenge to design ADAMTS isotypespecific inhibitors that selectively inhibit ADAMTS proteases responsible for tissue destruction without affecting the beneficial functions of other ADAMTS proteases. In vivo, proteolytic activity of ADAMTS proteases is regulated on the transcriptional and posttranslational level. Here, we review the current knowledge of mechanisms that regulate ADAMTS protease activity in tissues including factors that induce ADAMTS gene expression, consequences of posttranslational modifications such as furin processing, the role of endogenous inhibitors and pharmacological approaches to limit ADAMTS protease activity in tissues, which almost exclusively focus on inhibiting the aggrecanase activity of ADAMTS4 and ADAMTS5.

Keywords: extracellular matrix, arthritis, small molecule inhibitor, posttranslational modifications, alternative splicing, cartilage, aggrecan

INTRODUCTION

The a disintegrin and metalloprotease with thrombospondin type I motifs (ADAMTS) protease family comprises 19 secreted metalloproteases with a broad substrate and functional spectrum that is ever expanding due to recent advances in mass spectrometry-based substrate identification and due to the characterization of knock-out mouse models for most of the ADAMTS proteases (Puente et al., 2003; Kleifeld et al., 2011; Dubail and Apte, 2015; Savickas and Auf dem Keller, 2017; Apte, 2020; Satz-Jacobowitz and Hubmacher, 2021). Commensurate with the broad substrate and functional spectrum, ADAMTS proteases play major roles in organ development and tissue homeostasis by regulating extracellular matrix (ECM) formation, remodeling and homeostatic adaptation. Well characterized examples include the promotion of collagen fibrillogenesis by ADAMTS2, which cleaves the N-terminal propeptide of procollagen, or the remodeling of proteoglycan-rich ECMs by

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defined. This underscores the challenge of generating specific inhibitors for individual ADAMTS proteases by targeting the catalytic domain.

ADAMTS5, 9 and 20 during interdigital web regression and palate closure (Colige et al., 1999; Le Goff et al., 2006; McCulloch et al., 2009; Enomoto et al., 2010; Dubail et al., 2014). On the other hand, ADAMTS proteases are also involved in the pathogenesis of acquired and congenital connective tissue disorders, most prominently in arthritis, where ADAMTS4 and ADAMTS5 degrade aggrecan and contribute to the erosion of articular cartilage and joint degeneration (Glasson et al., 2005; Ilic et al., 2007; Song et al., 2007; Verma and Dalal, 2011; Santamaria, 2020). Examples of inherited connective tissue disorders that are caused by mutations in ADAMTS proteases, which likely reduce protease activity in the ECM, include Weill-Marchesani syndrome (*ADAMTS10*, *ADAMTS17*), dermatosparaxis Ehlers Danlos syndrome (*ADAMTS2*), isolated heart valve disease (*ADAMTS19*), or congenital thrombotic thrombocytopenic purpura (*ADAMTS13*) (Colige et al., 1999; Dagoneau et al., 2004; Sadler, 2008; Morales et al., 2009; Evans et al., 2020; Karoulias et al., 2020; Wunnemann et al., 2020).

ADAMTS proteases can be divided into four groups based on their substrate spectrum: ADAMTS13, procollagen peptidases, hyalectanases and ADAMTS proteases associated with fibrillin



and fibronectin (Figures 1A,B). This is reflected in the phylogenetic tree based on the amino acid similarity of the 19 human ADAMTS proteases (Figure 1B). The grouping of ADAMTS proteases is mainly driven by their ancillary domains, since a similar analysis with the catalytic domain shows much higher amino acid conservation and the identity of the hyalectanases and the fibrillin/fibronectin-associated ADAMTS proteases is almost lost (Figure 1C). The individual ADAMTS subgroups were generated likely by gene duplication events during vertebrate evolution and originate from six ADAMTS genes that were identified in the basic chordate Ciona intestinalis (Huxley-Jones et al., 2005). The fibrillin/ fibronectin-associated ADAMTS proteases are subdivided into four pairs and ADAMTS13, 17, and 19 do not have orthologues in C. intestinalis, which suggests that these ADAMTS proteases evolved in vertebrates (Huxley-Jones et al., 2005). The phylogenetic tree also indicates that individual ADAMTS proteases have a "sister" protease, with the exception of ADAMTS5, 8, 13, and 14. Functional redundancy or genetic interactions were demonstrated for several of these ADAMTS pairs (McCulloch et al., 2009; Mead et al., 2018; Mead et al., 2021). The ADAMTS9/ADAMTS20 pair is conserved down to the worm Caenorhabditis elegans, where Gon-1 is the only ADAMTS orthologue (Blelloch et al., 1999; Blelloch and Kimble, 1999). Overall, the evolutionary expansion of the ADAMTS protease

family likely reflects the evolution of the ECM, which gained tremendous structural and functional complexity when transitioning from invertebrates to vertebrates (Nicholson et al., 2005; Hynes, 2012; Brunet et al., 2015).

While it is certainly true that most of the biology of ADAMTS proteases, or any protease for that matter, is ultimately defined by the consequences of substrate cleavage in vivo, it is equally important to elucidate the mechanisms by which ADAMTS protease activity is regulated during tissue development and maturation to fully understand how ADAMTS proteases work (Jones and Riley, 2005; Apte, 2020; Satz-Jacobowitz and Hubmacher, 2021). By regulating ADAMTS protease activity itself, the fate of entire groups of ECM substrates can be simultaneously altered and therefore, these proteases could be seen akin to nodes in a regulatory network that could be targeted in disorders such as arthritis, where ADAMTS protease activity is pathologically upregulated. The regulation of ADAMTS protease activity can be achieved on multiple levels, such as transcriptional regulation, posttranscriptional and posttranslational modifications or on the level of ADAMTS activation by furin processing (Figure 2). Further, regulating the access and binding of ADAMTS proteases to their substrates and ECM scaffolds can add additional layers of complexity to spatially control ADAMTS protease activity in the ECM. Finally, endogenous and exogenous inhibitors can be deployed to balance ADAMTS protease activity

in tissues with the translational goal to prevent connective tissue destruction and ultimately tissue failure.

Several aspects of ADAMTS proteases have been reviewed recently, including structural considerations, evolutionary aspects, the implication of ADAMTS proteases in inherited connective tissue disorders and the importance of substrate identification in understanding ADAMTS protease biology (Nicholson et al., 2005; Brunet et al., 2015; Takeda, 2016; Mead and Apte, 2018; Apte, 2020; Satz-Jacobowitz and Hubmacher, 2021). Here, we summarize recent insights into the mechanisms that regulate ADAMTS protease activity that could potentially be harnessed to modulate ADAMTS-mediated substrate cleavage, specifically in the context of degenerative connective tissue disorders. We will also provide an overview of past and current efforts to develop ADAMTS isotype-specific inhibitors that mainly target the aggrecanases ADAMTS4 and ADAMTS5 and are currently being pursued as potential diseasemodifying arthritis drugs.

TRANSCRIPTIONAL AND POSTTRANSCRIPTIONAL REGULATION OF ADAMTS PROTEASES

ADAMTS mRNA abundance can be regulated on the transcriptional level and through microRNAs, which may also interfere with ADAMTS mRNA translation. In addition, several posttranscriptional and posttranslational mechanisms including alternative splicing and furin-mediated ADAMTS protease activation can determine tissue-specific ADAMTS isoform composition with possibly distinct proteolytic activities and/or substrates.

Transcriptional Regulation of ADAMTS Proteases

Despite the importance of ADAMTS proteases in developmental and homeostatic processes, little is known about their transcriptional activation or repression. Due to their prominence in arthritis, the regulation of ADAMTS4 and ADAMTS5 gene expression by pro-inflammatory cytokines has been studied to some extent (Malfait et al., 2002; Glasson et al., 2005; Bondeson et al., 2008; Kapoor et al., 2011). For example, when human chondrocytes were exposed to oncostatin or interleukin (IL)-1β, ADAMTS4 and matrix metalloproteinase (MMP) 13 gene expression and protease activity was upregulated (El Mabrouk et al., 2007). The IL-1ß signal was transduced through a combination of ERK1/2, JAK3-STAT1/3, PI3 kinase and Akt signaling suggesting a complex, possibly chondrocyte-specific signal transduction network that resulted in the induction of ADAMTS4. Tumor necrosis factor (TNF) a and IL-6 were also able to induce ADAMTS4 and ADAMTS5 mRNA expression in synovial cells consistent with a regulation of these two ADAMTS proteases by pro-inflammatory cytokines (Mimata et al., 2012; Uchida et al., 2017). Signal transduction of TNFa in synovial cells involved TAK1, a MAP kinase (MAPK) that can transduce signals originating from several cytokines (Xu

and Lei, 2020). IL-6 signaling was mediated by MAPK, ERK1/2 and MEK. Regulation of *ADAMTS4* and *ADAMTS5* gene expression by pro-inflammatory cytokines is not restricted to arthritis and was also described in the heart and the intervertebral disc. Increased *ADAMTS4* and *ADAMTS8* mRNA expression was observed in neonatal cardiomyocytes and cardiac fibroblasts when stimulated with TNF α and IL-1 β (Vistnes et al., 2014). *ADAMTS4* and *ADAMTS5* were induced in degenerating intervertebral discs due to increased levels of TNF α and IL-1 β (Zhao et al., 2011; Tian et al., 2013). Stimulation of nucleus pulposus cells, which represent the inner aggrecan-producing cells of the intervertebral disc, with TNF α and IL-1 β increased mRNA levels of both aggrecanases, *ADAMTS4* and *ADAMTS5*.

Outside of inflammatory regulators there is evidence that ADAMTS1 is regulated by progesterone and luteinizing hormone during ovulation, where it may play a role in versican remodeling in the ECM surrounding the cumulusoocyte complex (Doyle et al., 2004). Consistent with this finding, Adamts1 knock-out mice showed abnormal ovaries and reduced fertility (Shindo et al., 2000). ADAMTS16 regulation was also described in the genitourinary system. Follicle-stimulating hormone and forskolin, an adenylyl cyclase activator, induced ADAMTS16 expression in fully differentiated granulosa cells, which are part of the cumulus complex that surrounds oocytes likely through stimulation of the cAMP pathway (Gao et al., 2007). In the kidneys, ADAMTS16 was directly regulated by the zinc-finger transcription factor WT1 (Jacobi et al., 2013). ADAMTS16 plays a role in branching morphogenesis of kidneys, possibly through proteolysis of fibronectin (Schnellmann et al., 2018). In addition, ADAMTS16 is positively regulated by the transcription factors EGR1 and SP1 and transforming growth factor (TGF) β in chondrocyte cell lines (Surridge et al., 2009). ADAMTS2 was upregulated in osteoblastic cell lines, such as MG63 or Saos-2 when treated with IL-6. The upregulation of ADAMTS2 mRNA by IL-6 was mediated by the JNK pathway as treatment of Saos-2 cells with a JNK specific inhibitor suppressed IL-6 induced ADAMTS2 mRNA expression (Alper and Kockar, 2014). ADAMTS2 expression was also induced by glucocorticoids in macrophages (Hofer et al., 2008). Since the primary function of ADAMTS2 is the processing of the N-terminal procollagen propeptide, the functional significance for ADAMTS2 induction in macrophages during wound repair remains to be established. Recently, additional substrates for ADAMTS2 were identified in the skin, including fibronectin, which is an important part of the provisional ECM formed after injury, and several proteins linked to inflammation (Bekhouche et al., 2016; Leduc et al., 2021). Therefore, regulation of ADAMTS2 in non-collagen producing cell types could hint to a broader substrate spectrum as previously anticipated in vivo. Alternatively, macrophage-derived ADAMTS2 could enhance collagen fibrillogenesis during wound healing in-trans and thus augment the capacity of collagenproducing cell types to deposit collagen fibrils, if ADAMTS2mediated removal of the collagen propeptide is a rate-limiting step. ADAMTS7, a potent chondrocyte differentiation inhibitor, was directly regulated by PTHrP, where it mediated the inhibition of chondrocyte hypertrophy (Bai et al., 2009).

In several cancer cell lines, expression of ADAMTS proteases was silenced through epigenetic mechanisms (Wagstaff et al., 2011; Redondo-Garcia et al., 2021). In most instances, including for ADAMTS1, 5 and 8, epigenetic regulation was achieved through increased methylation of the respective promotor regions (Choi et al., 2008; Kim et al., 2011; Choi et al., 2014). ADAMTS12 is an interesting example, since it was silenced through promoter hypermethylation in colon cancer cells but it was transcriptionally activated in the surrounding stromal cells (Moncada-Pazos et al., 2009). The authors speculated that the upregulation of ADAMTS12 in the stroma may be a response to restrain the growing ADAMTS12-negative tumor. In a more recent study it was indeed shown that ADAMTS12 depletion in a lung cancer cell line resulted in increased proliferation and invasion and that Adamts12-deficient mice had a 5-fold increase in lung tumor burden after urethane exposure (Rabadan et al., 2020). In contrast to malignant cell types, much less is known about the regulation of ADAMTS gene expression through chromatin alterations and epigenetic mechanisms in other cell types or tissues. In cardiac development, ADAMTS1 is repressed by BRG1-mediated chromatin remodeling until trabecular growth is completed (Stankunas et al., 2008). Upon derepression, i.e. induction of ADAMTS1 and its versicanase activity, the cardiac jelly, which is permissive for trabeculation, is remodeled and degraded and trabeculation ceases. Epigenetic dysregulation of several members of the ADAMTS family was identified in placentas from preterm births compared to term birth placentas (Mani et al., 2019). Specifically, ADAMTS12 and ADAMTS16 displayed multiple differential methylation sites where ADAMTS12 and ADAMTS16 were hypo- and hypermethylated in the preterm cohort, respectively. Based on gene expression and functional data the authors concluded that both proteases may be important for trophoblast invasion and the proper anchoring of the placenta. With the current pace in the development of high throughput methodology to identify epigenetic modifications and determine tissue and cell level gene expression changes, it will be exciting to define the epigenetic regulatory networks that determine ADAMTS protease activity and to explore if these mechanisms can be harnessed to either activate desired ADAMTS proteases or to silence deleterious ADAMTS protease activity in vivo (Li, 2021).

Collectively, regulation of ADAMTS gene expression through transcriptional and epigenetic mechanisms is complicated and likely tissue and cell-type specific. Despite the complexity, it appears that a subgroup of ADAMTS proteases respond to pro-inflammatory cytokines while other ADAMTS proteases are regulated by sex-hormones during ovulation. It will be interesting to discover the gene-regulatory networks in which ADAMTS proteases participate and to elucidate how these networks are spatiotemporally regulated during normal development and homeostasis or possibly dysregulated in acquired diseases. It is worth mentioning that individual ADAMTS proteases can compensate for each other and in some instances this compensation is attributed to the induction of gene expression of the respective sister protease (McCulloch et al., 2009; Mead et al., 2018; Nandadasa et al., 2019). However, nothing is known about the signals that regulate these

compensatory gene expression changes, which may involve signaling through the respective ADAMTS substrates themselves.

Alternative Splicing and Posttranslational Modifications of ADAMTS Proteases

Alternative splicing events have the potential to augment the proteome, i.e., to increase the number of individual protein species compared to the number of protein-coding genes with predictions of up to 200,000 potentially protein-coding transcripts (Hu et al., 2015). However, for a large majority of protein isoforms, the functional role for the alternatively spliced gene products is unclear. Alternative splicing and the existence of individual ADAMTS isoforms was reported for ADAMTS2, 4, 6, 7, 9, 13, and 17, but functional differences between individual ADAMTS isoforms were only described in a few reports (Colige et al., 1999; Bevitt et al., 2003; Bevitt et al., 2005; Balic et al., 2021). A splice variant of ADAMTS4, which resulted in the removal of the spacer domain and the inclusion of a unique C-terminus, was detected in the synovium of arthritis patients (Figure 3A) (Wainwright et al., 2006). As a consequence, aggrecanase activity of ADAMTS4 was enhanced and it was suggested that the alternatively spliced isoform of ADAMTS4 could contribute to cartilage erosion in the arthritic joint (Hashimoto et al., 2004; Kashiwagi et al., 2004). However, targeted deletion of the spacer domain in ADAMTS4 and ADAMTS5 reduced or abolished aggrecanase and versicanase activity in vitro suggesting that the spacer domain is required for cleavage of aggrecan and versican (Fushimi et al., 2008; Santamaria et al., 2019). One factor which could explain these discrepancies may be the degree of contamination with heparin during ADAMTS4 preparations. Heparin specifically inhibited the aggrecanase activity of full-length ADAMTS4 and may have resulted in an underestimation of its aggrecanase activity, compared to the activity of alternatively spliced ADAMTS4 (Fushimi et al., 2008). Alternatively, the ADAMTS4 isoform without the spacer domain may have lost its capability to be sequestered to the cell-surface and as a consequence was released into the ECM/synovium, where the spacer-less ADAMTS4 isoform now could reach its substrate aggrecan (Gao et al., 2004). The alternative splicing events reported for ADAMTS17 also occurred in the spacer domain and resulted not in the removal of the entire domain but in the deletion and insertion of shorter peptides that altered the structure of the domain itself (Balic et al., 2021). Functionally, alternative splicing of ADAMTS17 affected secretion of the shorter isoform and altered the autocatalytic properties of ADAMTS17 and potentially the recognition of ADAMTS17 substrates. However, the in vivo consequences of alternative ADAMTS17 splicing will need to be determined in future experiments. Besides the questions surrounding altered functions of the ADAMTS protease isoforms, how ADAMTS isoform generation through alternative splicing itself is regulated could warrant further investigation (Goncalves et al., 2017). This could be of special interest since alternative splicing events can be targeted with antisense oligonucleotides. For example exon-skipping therapy could potentially prevent the generation of detrimental



ADAMTS4 isoforms without affecting other functions of ADAMTS4 (Dzierlega and Yokota, 2020). Such an approach however, requires the exact knowledge about which ADAMTS domains are involved in the recognition of and binding to individual substrates.

Proteolytic Processing of ADAMTS Proteases

ADAMTS proteases are initially synthesized as inactive zymogens and generally require a furin/proprotein convertase-mediated cleavage event that results in the removal of the propeptide, which then activates the protease. Most ADAMTS proteases contain one or more furin-consensus sites in their propeptide, with the one closest to the catalytic domain being cleaved during the activation step. If furin-processing at the other sites is required for zymogen maturation of ADAMTS proteases, as it was suggested for members of the related ADAM protease family, is unclear (Wong et al., 2015). For ADAMTS1 and ADAMTS5 it was shown that only one of the furin consensus sites was cleaved, while there is *in vitro* evidence for processing at the additional furin sites of ADAMTS9 and ADAMTS17 (Longpre and Leduc, 2004; Koo et al., 2007; Longpre et al., 2009; Hubmacher et al., 2017). The subcellular localization for furin-mediated activation differs for individual ADAMTS proteases. ADAMTS1 and ADAMTS4 are activated in the Golgi apparatus during secretion and the active enzyme was released into the cell culture medium (Longpre and Leduc, 2004; Wang et al., 2004). In contrast, ADAMTS5 was activated after secretion since mature ADAMTS5 was only detected in conditioned medium but not in cell lysate (Longpre et al., 2009). A third possible location for furin processing was described for ADAMTS9, where the zymogen was detected at the cell surface and mature ADAMTS9 was released into the medium after furin processing (Koo and Apte, 2010). ADAMTS7 was shown to be processed inside the cell, likely in the secretory pathway, and at the cell surface (Somerville et al., 2004b). The biological relevance of these different subcellular locations of zymogen processing remains unclear, but it could suggest that some ADAMTS proteases may cleave respective substrates already in the secretory pathway (ADAMTS1, ADAMTS4) while the activity of other ADAMTS proteases may be detrimental in this location and activation occurs outside of the cell restricting proteolytic activity to the cell surface or the ECM (ADAMTS5, ADAMTS9).

Exceptions to the generalized observation that propeptide removal is required to activate ADAMTS proteases are ADAMTS9, 10, 13, and 17. For ADAMTS9 it was shown that

the pro-form, obtained by mutating all three furin sites or using a proprotein convertase inhibitor, was able to cleave its substrate versican even more efficiently then mature furin-processed ADAMTS9 and it was proposed that furin-processing of ADAMTS9 reduced its catalytic activity towards versican (Koo et al., 2007). Since the ADAMTS9 propeptide remained attached to the mature enzyme and a construct lacking the propeptide was not secreted at all, it was suggested that the ADAMTS9 propeptide was acting as a potential chaperone. In a very similar manner, ADAMTS17 retained its autocatalytic properties when the key furin processing site was mutated and ADAMTS17 secretion was abolished when the propeptide sequence was removed (Hubmacher et al., 2017). The sequence of ADAMTS13 includes only a very short propeptide, which does not seem to play a role as a chaperone during secretion or in modulating the catalytic activity of ADAMTS13 (Majerus et al., 2003). ADAMTS10 undergoes very inefficient furin processing due to the presence of a degenerated furin consensus sequence at the critical junction of the propeptide domain and the catalytic domain (Somerville et al., 2004a). Poorly furin-processed ADAMTS10 cleaved fibrillin-1 inefficiently in vitro (Kutz et al., 2011). However, upon restoration of the furin-consensus sequence by mutagenesis ADAMTS10 was activated, fibrillin-1 cleavage was enhanced and fibrillin-2 was now also cleaved (Wang et al., 2019a). Together with evidence that ADAMTS10 was sizeshifted by a2-macroglobulin, which requires protease activity, ADAMTS10 could potentially work as a true protease if activated, potentially by non-furin proteases (Somerville et al., 2004a). However, if ADAMTS10 indeed functions as a true protease in vivo or through protease-independent mechanisms, such as modulation of fibrillin-1 assembly remains to be established (Kutz et al., 2011; Mularczyk et al., 2018; Wang et al., 2019a). With the advent of CRISPR/Cas9 gene editing, the introduction of point mutations in mice is greatly facilitated and it will be interesting to test the role of furin processing in vivo by introducing point mutations in furin processing sites or reestablishing a furin consensus site in Adamts10.

Autoproteolysis, the process of "self-cleavage" of ADAMTS proteases, adds an additional layer of complexity in the regulation of ADAMTS protease activity. Autocatalysis was described for several ADAMTS proteases including ADAMTS1, 4, 5, 7, and 17 with different consequences. Autocatalysis of ADAMTS1 results in two distinct ~21 kDa peptides and can be prevented by the addition of heparin/heparan sulfates (Liu et al., 2006). ADAMTS4 can cleave itself in the Cys-rich and spacer domain through an intramolecular mechanism, resulting in distinct truncated ADAMTS4 proteases (Figure 3A) (Flannery et al., 2002). While the ability of truncated forms of ADAMTS4 to cleave bovine aggrecan were preserved, the affinities for sulfated glycosaminoglycans was reduced. This suggested the possibility that ECM-bound or cell surface-bound ADAMTS4 may be mobilized through autocatalysis, which now allows ADAMTS4 to reach its substrate aggrecan and contribute to its degradation in cartilage resulting in arthritis. Interestingly, similar proteolytic peptides were found for ADAMTS5 in vitro as well as in human cartilage and synovial tissue biopsies (Figure 3B)

(Vankemmelbeke et al., 2001; Malfait et al., 2002; Zeng et al., 2006). It is currently unclear if these shortened ADAMTS5 isoforms were generated by autocatalytic processing or by ambient synovial proteases. Autoproteolysis of ADAMTS7 resulted in cleavage in the spacer domain, which may be involved in ADAMTS7 substrate recognition. It will be interesting to investigate, if the autocatalytic cleavage product of ADAMTS7 can still recognize its substrates (Colige et al., 2019). ADAMTS17 was autocatalytically cleaved in multiple locations, including in the catalytic domain itself and fulllength mature ADAMTS17 was almost undetectable in conditioned medium (Hubmacher et al., 2017). In this case, autoproteolysis may be a mechanism to restrict ADAMTS17 protease activity to the cell surface or to generate bioactive peptides that are released from the cell surface. In addition to autocatalysis, ADAMTS proteases can be cleaved and/or activated by other proteases in the ECM. For example, ADAMTS4 was activated by MMP9, MMP13 and trypsin in vitro and ADAMTS1 was cleaved by MMP2, MMP8 and MMP15 (Rodriguez-Manzaneque et al., 2000; Gao et al., 2002; Tortorella et al., 2005). The relevance of these protease cascades in vivo remains to be established.

Differential Cellular Localization of ADAMTS Proteases

ADAMTS-mediated substrate cleavage can only occur when ADAMTS proteases and their respective substrates are in close vicinity. Therefore, restricting ADAMTS protease activity to distinct cellular or subcellular compartments or signalinginduced relocation of ADAMTS proteases could shift their accessibility to different sets of substrates. As previously described, alternative splicing and autoproteolysis of ADAMTS4 could result in its release from the ECM (Gao et al., 2004). Additionally, alternative splicing and extensive autoproteolysis can spatially restrict ADAMTS17 protease activity to the cell surface, the adjacent pericellular matrix or an intracellular compartment that has yet to be identified (Hubmacher et al., 2017; Balic et al., 2021). The activation of ADAMTS5 outside of the cell may restrict its activity to the ECM and prevent substrate cleavage at the cell surface (Longpre et al., 2009). However, additional versican proteolysis by ADAMTS5 in the pericellular matrix was also reported (Hattori et al., 2011; Stupka et al., 2013).

ADAMTS protease activity can also be targeted to the ECM by binding of ADAMTS proteases to individual ECM proteins. This was demonstrated for example for ADAMTS1, 9, 10, and 17, which localized to fibronectin and fibrillin microfibrils in the ECM of cultured cells (Kuno and Matsushima, 1998; Kutz et al., 2011; Hubmacher et al., 2017; Wang et al., 2019b; Balic et al., 2021). In addition, ECM localization by binding to heparansulfate proteoglycans was demonstrated for ADAMTS1, 2, 4, and 5 (Kuno and Matsushima, 1998; Colige et al., 2005; Gendron et al., 2007; Fushimi et al., 2008). In these cases, addition of heparin to cells expressing the respective recombinant ADAMTS proteases resulted in their release into the medium. For ADAMTS2 it was shown that heparin increased the affinity of ADAMTS2 for TIMP3 (Wang et al., 2006). In the case of ADAMTS4 and ADAMTS5 addition of heparin inhibited the aggrecanases activity without affecting ADAMTS4 activity against other substrates (Vankemmelbeke et al., 2001; Fushimi et al., 2008). It will be interesting to see if binding of ADAMTS4 and ADAMTS5 to heparan-sulfate or other types of proteoglycans indeed inhibits aggrecanase activity *in vivo* and if this is a general property of the proteoglycanase subgroup to modulate substrate-specificity.

In an interesting experimental model ADAMTS9 was unintentionally trapped at the cell surface (Nandadasa et al., 2015). As a result, ADAMTS9 protease activity was restricted to the pericellular matrix while absent in the ECM. Several phenotypes were lacking when these mice were compared to the full ADAMTS9 knockout, suggesting that ADAMTS9 substrates in the pericellular matrix and the ECM are distinct and that ADAMTS9 is required in both compartments for normal development and tissue homeostasis. In addition, ADAMTS9 was identified inside the cell at the base of the primary cilium (Nandadasa et al., 2019). However, ADAMTS9 was not diverted from the secretory pathway, but was first secreted and then re-internalized. Since a short cilium phenotype could be restored by transfection with ADAMTS9, but not catalytically inactive ADAMTS9, a proteolytic function for ADAMTS9 in ciliogenesis was suggested.

The cell-surface receptor low-density lipoprotein receptorrelated protein 1 (LRP1) was invoked as a mechanism for the re-uptake of secreted ADAMTS9 (Nandadasa et al., 2019). This is consistent with the LRP1-mediated uptake of ADAMTS4, ADAMTS5 and TIMP3, which has been described previously (Scilabra et al., 2013; Yamamoto et al., 2013; Yamamoto et al., 2014). In contrast to ADAMTS9, where LRP1-mediated uptake results in the shuttling of active ADAMTS9 to a new intracellular destination, it is thought that LRP1-mediated uptake of ADAMTS4 and ADAMTS5 is important to clear ADAMTS4 and ADAMTS5 from the cellular microenvironment and thus reduce, for example aggrecanase activity in cartilage. Interestingly, the domain requirements for binding to LRP1 differ between ADAMTS4 (cysteine-rich and spacer domain) and ADAMTS5 (spacer and TSR domain) and ADAMTS5 can compete with ADAMTS4 for binding to LRP1 (Yamamoto et al., 2014). In addition, it was demonstrated that LRP1 can be shed by ADAM17 and MMP14 in cartilage and the resulting soluble form of LRP1 prevented the uptake of ADAMTS5 without interfering with its catalytic activity. Since LRP1 shedding was increased in osteoarthritis, soluble LRP1 further augmented the aggrecanase activity in cartilage by preventing its cellular uptake (Yamamoto et al., 2017). As such, LRP1 and potentially other cell-surface receptors, are important regulators of ADAMTS recycling and the modulation of extracellular ADAMTS protease activity.

An unusual intracellular localization was described for ADAMTS1, which was found in the nucleus of a normal mammary cell line and two breast cancer cell lines (Silva et al., 2016). Since it was found together with aggrecan, the authors suggested that ADAMTS1 may play a proteolytic role in the nucleus. However, no nuclear substrates have been reported. A possible function for secreted ADAMTS proteases in intracellular compartments, such as the nucleus, raises many interesting questions, which have been partially answered for several MMPs that were identified in different intracellular compartments (Jobin et al., 2017).

Together, restricting ADAMTS protease activity to distinct subcellular and extracellular compartments represents an interesting way to regulate protease activity and substrate cleavage depending on the specific location. Conceptually, it is also possible that binding of ADAMTS proteases to distinct ECM proteins regulates the activity of these proteases by modulating binding affinities to individual substrates or by blocking access to substrate binding sites, adding yet an additional layer of complexity in spatially regulating ADAMTS protease activity.

INHIBITORS OF ADAMTS PROTEASES

There has been a great interest in developing inhibitors to explore the feasibility of targeting ADAMTS protease isotypes to alter disease progression where aberrant protease activity results in tissue destruction (Yang et al., 2017; Santamaria, 2020). Limiting ADAMTS protease activity can in principle be achieved by decreasing ADAMTS protease expression, preventing ADAMTS protease activation, blocking their proteolytic activity or preventing the cleavage of specific ADAMTS substrates. Transcriptional targeting through modulation of signaling pathways or targeting of the proprotein convertasemediated activation step are likely non-selective and will reduce the protease activity of several, if not all ADAMTS proteases with possible undesired side effects. Therefore, selectively targeting individual ADAMTS proteases with pharmacological or biological inhibitors, or preventing the cleavage of individual ADAMTS protease substrates will probably represent the most promising approaches to reduce ADAMTS protease activity in pathological settings. The most fruitful ventures in this field have been through the discovery and study of both endogenous and pharmacological inhibitors of specific ADAMTS proteases. Therefore, we will first describe the regulation of ADAMTS protease activity by endogenous inhibitors, focusing on tissue inhibitor of metalloproteinases (TIMP) 3 and a2-macroglobulin (a2M) and then summarize current strategies aimed at developing pharmacological inhibitors for specific ADAMTS proteases and substrate cleavage events. We will conclude with a summary of the clinical trials conducted for some of these inhibitors.

Endogenous ADAMTS Protease Inhibitors

Homeostatic net protease activity in tissues can be controlled by carefully balancing the amount of proteases with the amount of endogenous protease inhibitors. An excess amount of proteases will lead to increased anabolic or catabolic ECM proteolysis while increasing the amount of protease inhibitors, such as TIMPs, will decrease or stop ECM proteolysis and protect tissues from excessive ECM turnover. There are four TIMP isotypes, which can inhibit virtually all metalloproteinases including MMPs, the pericellular ADAM proteases and ADAMTS proteases, albeit with different specificities and efficiencies for the individual protease families (Brew and Nagase, 2010; Arpino et al., 2015; Fan and Kassiri, 2020). For ADAMTS proteases, TIMP3 appears to be the most potent TIMP in vivo. In seminal biochemical studies it was shown that TIMP3 can inhibit ADAMTS4 and ADAMTS5 (Kashiwagi et al., 2001). A protective role for TIMP3 in articular cartilage homeostasis was identified in TIMP3 knockout mice and supports a role for TIMP3 as an important endogenous inhibitor for ADAMTS4 and ADAMTS5 (Sahebjam et al., 2007). More recently, transgenic overexpression of TIMP3 showed a protective effect toward articular cartilage degradation in a surgical osteoarthritis model (Nakamura et al., 2020). Interestingly, transgenic overexpression of a mutant TIMP3, which included an extra alanine-residue in its N-terminus that shifted the inhibitory profile for TIMP3 from "MMP plus ADAMTS" to a more selective "ADAMTS only" inhibition was even more efficient in preventing articular cartilage degradation (Lim et al., 2010; Nakamura et al., 2020). It will be fascinating to see how far the specificity of TIMP3 for ADAMTS4 and ADAMTS5 can be increased through systematic mutagenesis screens without losing the overall potency of TIMP3 as an ADAMTS protease inhibitor. More recently, TIMP4 was shown to inhibit ADAMTS7 even more efficiently then TIMP2 or TIMP3 (Colige et al., 2019). This raises the possibility that TIMP2 and TIMP4 are inhibitors for specific ADAMTS protease and the TIMP inhibition profile of ADAMTS proteases may need to be investigated on a protease-byprotease basis.

a2M is a large glycoprotein that is present in serum and tissues and that can inhibit almost all types of proteases in a "bait-and-trap" mechanism (Cuellar et al., 2016). The fact that α2M remains associated with proteases after cleavage, including the ADAMTS proteases, can be used to determine protease activity by gel-shift assays (Somerville et al., 2004a; Somerville et al., 2004b; Tortorella et al., 2004). ADAMTS1 was the first ADAMTS protease shown to bind, cleave and be inhibited by α2M (Kuno et al., 1999). Among ADAMTS proteases involved in arthritis, a2M was shown to inhibit both ADAMTS4 and ADAMTS5 in a dose-dependent manner (Tortorella et al., 2004). In addition, the cartilage oligomeric matrix protein (COMP)-processing activities of ADAMTS7 and ADAMTS12 were inhibited by $\alpha 2M$, suggesting that dysregulation of the ADAMTS7 and ADAMTS12 protease activity through a2M could be involved in arthritis (Luan et al., 2008). In the context of arthritis, a2M was found in similar concentrations as TIMP3 in the synovial fluid of joints and it rapidly bound to collagenase (Cawston et al., 1987). a2M was then identified as a key regulator of several cartilage degenerating factors and intraarticular injections of a2M could ameliorate osteoarthritis progression (Wang et al., 2014). In a similar approach as mentioned for TIMP3, the sequence of a2M was altered to increase its protective efficacy against cartilage degradation (Zhang et al., 2017). However, since α2M has many functions it is unclear to what extent the arthritis-protective effects can be related to the direct inhibition of ADAMTS proteases or the interaction of α 2M with inflammatory cytokines, such as IL-1 β or tumor necrosis factor TNFa (Wollenberg et al., 1991; Legres et al., 1994; Rehman et al., 2013).

In summary, it can be inferred that the presence of both TIMP3 and α 2M are vital endogenous regulatory factors limiting ADAMTS protease activity within the joint and various other tissues. Any homeostatic imbalance between these two endogenous inhibitors and ADAMTS proteases can possibly lead to the onset or acceleration of degenerative diseases resulting in tissue destruction. Conversely, TIMP3 and α 2M could potentially be used as a template to develop ADAMTS isotype specific peptide inhibitors.

Pharmacological Inhibitors

The development of inhibitors for ADAMTS proteases is primarily focused on inhibiting ADAMTS4 and ADAMTS5 due to their prominent role in cartilage destruction in arthritis where both proteases degrade aggrecan, a major structural proteoglycan in the articular cartilage (Verma and Dalal, 2011). Conceptually, to inhibit ADAMTS4 and ADAMTS5, one could block their active site, prevent their binding to aggrecan or promote removal from the target tissue. All three approaches have been or are actively pursued in the quest to develop a specific inhibitor of aggrecanase activity to halt joint erosion in arthritis. However, a major complication in directly targeting ADAMTS4 and ADAMTS5 protease activity with small molecules is the high degree of sequence and structural conservation of the active site, not only within members of the ADAMTS protease family, but also between the ADAMTS, MMP, and ADAM protease families (Figure 1C) (Yiotakis and Dive, 2008; Kelwick et al., 2015). Therefore, unintended cross-inactivation of several metalloproteinases with possible short- and long-term side effects are likely when inhibitors are administered systemically. This may have been one of the reasons why early MMP inhibitors have failed as cancer therapeutics in clinical trials (Coussens et al., 2002; Winer et al., 2018). However, an ADAMTS5-targeting monoclonal antibody (mAb) was developed that bound at the interface of the catalytic and the disintegrin-like domain and appeared to reduce the structural flexibility of the active site, thus reducing ADAMTS5 activity (Figure 3B) (Larkin et al., 2015). The binding site of this ADAMTS5 mAb does not coincide with the aggrecan/versican substrate recognition site, which is located in the cysteine-rich and spacer domains (Santamaria et al., 2019). Very recently, a Zn-coordinating small molecule active site inhibitor was described for ADAMTS5 (GLPG 1972) that displayed strong selectivity against ADAMTS1 and other MMPs with the exception of ADAMTS4, where the selectivity was only ~8 fold (Brebion et al., 2021). This selectivity is much lower compared to mABbased exosite inhibitors against ADAMTS5, which did not bind to ADAMTS4 nor did they inhibit the protease or aggrecanase activity of ADAMTS4 (Santamaria et al., 2015). However, simultaneous inhibition of ADAMTS4 and ADAMTS5 may be desired in modifying arthritis progression. The ADAMTS5-inhibiting activity of GLPG1972 in articular cartilage has been studied extensively in both mouse and human cartilage tissue explants. In these studies, GLPG1972 inhibition of ADAMTS5 substantially reduced proteoglycan loss from femorotibial cartilage. Based on its performance in prior studies, GLPG1972 displays potent and selective inhibition of ADAMTS5, which may protect cartilage. However, a recently completed phase two clinical trial with GLPG1972 yielded disappointing results (see below).

As an alternative to targeting the active site the binding of ADAMTS proteases to its substrate could be blocked. The feasibility of such a strategy is further encouraged by the finding that epitopes in the ADAMTS ancillary domain, which is catalytically inactive and diverse in domain composition, contribute to substrate recognition through socalled "exosites" (Chiusaroli et al., 2013; Larkin et al., 2015; Santamaria et al., 2015). For example, it was shown that ADAMTS5 lacking the C-terminal ancillary domain was a poor aggrecanase when compared to full-length ADAMTS5 (Fushimi et al., 2008). In an extreme case, substrate preference for ADAMTS5 was switched from aggrecan to von Willebrand factor when its ancillary domain was swapped with the ancillary domain of ADAMTS13, the native ADAMTS protease that cleaves von Willebrand factor (Gao et al., 2012). However, the aggrecanase activity of ADAMTS5 could not be transferred to ADAMTS13 by fusing the ADAMTS5 ancillary domain with the ADAMTS13 catalytic domain. This may be explained by an unusual latent structure of the ADAMTS13 protease domain that requires allosteric activation by binding to von Willebrand factor, which differs from the ADAMTS5 protease domain (Petri et al., 2019). This suggests that not only the ancillary domain of ADAMTS5 but also the catalytic domain contributes specificity to substrate recognition and cleavage. Based on this rationale, a phage display screen identified mAbs against ADAMTS4 and ADAMTS5, which reacted with the catalytic/ disintegrin domain outside of the active site, the spacer domain or the interface between the catalytic/disintegrin domain and the first TSR domain (Figure 3B) (Larkin et al., 2015; Santamaria et al., 2015). These mAbs reduced ADAMTS5 protease activity measured through aggrecan degradation. Additionally, when testing possible synergistic effects of combining both ADAMTS4- and ADAMTS5-inhibiting mAbs, ADAMTS5 appeared to be the dominant ADAMTS protease mediating cartilage degeneration in human cartilage explants or in primary human chondrocytes. As an alternative to mAbs, an ADAMTS5 exosite inhibitor based on a glycoconjugated arylsulfonamide was developed recently, which showed selectivity over ADAMTS4 and inhibited both, versican and aggrecan cleavage (Santamaria et al., 2021). It will be interesting to see how these inhibitors will perform in vivo since both, versicanase and aggrecanase activity, are blocked, or if exosite inhibitors can be developed that can discriminate between versican and aggrecan recognition.

A third strategy targeted the endogenous clearance pathway of ADAMTS4 and ADAMTS5, which involves LRP1. Both ADAMTS proteases are rapidly cleared in cartilage explants and articular chondrocytes by LRP1-mediated endocytosis (Yamamoto et al., 2013; Yamamoto et al., 2014). The interaction of ADAMTS4 and ADAMTS5 with LRP1 is mediated by the TSR1 domain and the spacer domain. Blockage of ADAMTS4 and ADAMTS5 clearance with an inhibitor resulted in increased aggrecan degradation. Interestingly, shedding of LRP1 was increased in osteoarthritic cartilage tissue, resulting in enhanced aggrecanase activity and inhibition of LRP1 shedding could potentially reduce degradation of cartilage ECM (Yamamoto et al., 2017). More recently, a role for TIMP3 in promoting LRP1-based protease clearance raises the possibility of identifying peptides that promote both, the binding and clearance of destructive ADAMTS proteases in cartilage to modify disease progression in arthritis (Carreca et al., 2020).

Pharmaceutical Aggrecanase Inhibitor Projects and Clinical Trials

Several clinical trials have been conducted to test the safety and efficacy of arthritis-modifying candidate drugs that reduced aggrecanase activity, i.e., inhibited ADAMTS4 and ADAMTS5 in preclinical studies. However, none of these candidate drugs have advanced beyond phase II trials. The first aggrecanase inhibitor (AGG-523, Wyeth/Pfizer) was evaluated in phase I clinical trials (NCT00454298, NCT00454298) but results were not reported and further development of AGG-523 was discontinued, probably due to poor pharmacokinetics (Chockalingam et al., 2011; Malfait and Tortorella, 2019). Another small molecule inhibitor for ADAMTS5 (GLPG 1972, Galapagos) was tested in phase I/II trials (e.g. NCT03595618, NCT04136327) (Brebion et al., 2021). However, the phase II ROCCELLA trial (NCT03595618) with cartilage thickness as the primary endpoint did not improve outcome in patients with osteoarthritis (ThePharmaLetter, 2021). Several antibodies that are in commercial drug development pipelines were tested in phase I clinical studies. Safety and dose escalation studies were recently completed for an ADAMTS5 nanobody (M6495, Merck KGaA) (NCT03583346, NCT03224702) demonstrating safety, tolerability and a reduction in aggrecan proteolysis (Siebuhr et al. , 2020). Further phase II clinical trials will be performed by Novartis (Merck, 2021). A humanized mAb (GSK2394002, GlaxoSmithKline), which was successful in modifying arthritis in preclinical studies, did not reach the clinical trial stage primarily due to unexpected and sustained cardiovascular side effects after a single dose injection of GSK2394002 in cynomolgus monkeys (Larkin et al., 2014; Larkin et al., 2015). An ADAMTS5 antibody against an epitope in the ancillary domain (CRB0017, Rottapharm) also ameliorated arthritis disease progression in knee joints of mice (Chiusaroli et al., 2013). However, the antibody is currently not listed as part of the Rottapharm drug pipeline and its clinical fate is unclear (RottapharmBiotech, 2021).

Novel Technologies to Regulate ADAMTS Protease Activity

RBM-010 is an ADAMTS5-inhibiting aptamer developed by Ribomic, which awaits preclinical and clinical testing (Ribomic, 2021). Aptamers are single stranded RNA-based molecules that are selected from a randomized pool by their high binding affinity to a target protein and that have several advantages over other biomolecules as therapeutics (Zhang et al., 2019). An alternative method to reduce ADAMTS5 protease activity is the use of inhibitory RNA technologies to selectively degrade ADAMTS5 mRNA. This could be achieved by delivering stabilized ADAMTS5 antisense oligonucleotides directly into the knee joint. As a proof of principle, stabilized siRNA targeting ADAMTS5 mRNA was injected into the nucleus pulposus after intervertebral disc puncture injury and subsequently delayed progression of intervertebral disc degeneration (Seki et al., 2009). More recently, a fibrin-hyaluronic acid hydrogel-based delivery system for ADAMTS5 antisense oligonucleotides was described with the goal to develop a cartilage repair tissue that would inhibit ADAMTS5 activity within the co-delivered chondrocytes and the surrounding tissue (Garcia et al., 2019). It remains to be established if inhibitory RNA-based ADAMTS5 inactivation can modulate arthritis progression in vivo. CRISPR/ Cas9-mediated gene deletion is an attractive approach to specifically delete target genes in select tissues. In combination with adeno-associated virus (AAV)-mediated gene delivery, one could envision that ADAMTS5 activity could be significantly reduced in knee joints affected by arthritis and halt disease progression (Evans et al., 2018; Fitzgerald, 2020). In a recent study, disease modification was described in a mouse model for osteoarthritis where CRISPR/Cas9-mediated simultaneous deletion of NGF, IL-1 β and MMP13 was achieved (Zhao et al., 2019). However, ADAMTS5 was not targeted directly, but its gene expression was reduced.

CONCLUSION AND OUTLOOK

In this review, we showcased the complexity of ADAMTS protease regulation, which ranges from transcriptional regulation to protease-mediated protease activation to balancing proteases and their endogenous inhibitors. However, several remaining questions need to be addressed in the future to fully understand the regulatory networks involving ADAMTS proteases and to fully harness the potential of inhibiting individual ADAMTS proteases to modify outcomes in degenerative diseases such as arthritis. For example, there is an ongoing quest to identify and validate the entire in vivo substrate spectrum for each individual ADAMTS protease and to determine the consequences of altered substrate cleavage (Schilling and Overall, 2007; Savickas and Auf dem Keller, 2017; Apte, 2020; Satz-Jacobowitz and Hubmacher, 2021). This is relevant to fully understand the biological function of individual proteases and to predict potential undesired side effects when designing isotype-specific inhibitors. An example is ADAMTS5, which can cleave aggrecan and versican but also the small leucine-rich proteoglycan decorin, biglycan and fibromodulin and possibly other proteins (Stanton et al., 2005; Gendron et al., 2007; Longpre et al., 2009). Some of these cleavage events may be beneficial and may need to be preserved in the

presence of an ADAMTS5 inhibitor. In addition, inhibition of aggrecan cleavage to prevent tissue degradation may be desired in one tissue, such as the articular cartilage but simultaneously may have adverse effects in other tissues, such as tendon, where aggrecan accumulation resulted in decreased mechanical properties, or the aorta, where aggrecan and versican accumulated in thoracic aortic aneurysms potentially promoting aortic dissection and rupture (Velasco et al., 2011; Wang et al., 2012; Cikach et al., 2018). Therefore, an ideal small molecule or biologic inhibitor for ADAMTS5 as a disease modifying arthritis drug would be, one, highly specific for ADAMTS5; two, spare substrates other than aggrecan; and, three, deliverable to or become selectively activated in articular cartilage or the synovium. Since mAB 2B9 inhibited versicanase and aggrecanase activity of ADAMST5, the same exosites seem to be required for versican and aggrecan recognition and the design of such an "ideal" inhibitor may not be feasible.

Another question revolves around the regulatory networks in which ADAMTS proteases participate. These involve in one aspect transcriptional programs that induce distinct sets of genes, including ADAMTS proteases and that are regulated by specific signaling inputs, such as pro-inflammatory cytokines (Bondeson et al., 2008). By regulating critical nodes in the inflammatory cascade, ADAMTS protease could potentially be co-regulated together with other disease modifying genes. Additionally, it will be important to determine, if other ADAMTS sister proteases could compensate for an inhibited or downregulated ADAMTS protease as it was shown for ADAMTS9/ADAMTS20, ADAMTS7/ADAMTS12 or ADAMTS6/ADAMTS10 (McCulloch et al., 2009; Dubail et al., 2014; Mead et al., 2018; Mead et al., 2021).

Lastly, it will be interesting to explore novel technologies to regulate ADAMTS protease activity *in vivo*, for example by using antisense oligonucleotides, CRISPR/Cas-9 gene editing or by tissue-specific inhibitors. Such approaches may contribute to achieve the Holy Grail of ADAMTS isotype-specific and substrate-specific inhibitors that can then be deployed to modulate disease progression in degenerative conditions, such as arthritis.

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Conflict of Interest: The authors declare that the research was conducted in the absence of any commercial or financial relationships that could be construed as a potential conflict of interest.

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